



Policyholder/Distributor:
 Canadian Tire Bank
 2180 Yonge St, Suite 1800
 Toronto, Ontario M4S 2B9



ASSURANT®

Insurer:
 American Bankers Insurance Company of Florida*
 *Carrying on business in Canada under the trade name Assurant®†
 5000 Yonge Street, Suite 2000, Toronto, Ontario M2N 7E9
 Phone: 1-800-797-8389

This Summary Contains Important Information for Residents of Quebec

The Summary within is meant to provide an overview of the features and benefits of the insurance coverages ("Coverage") provided with *Triangle® World Elite Mastercard®*.

Who qualifies for this Coverage?

The primary cardmember of a Triangle World Elite Mastercard who is a natural person residing in Canada.

Who is insured under this Coverage?

Cardmember ("You" and "Your"): Primary cardmember and any supplemental cardmember who is also a natural person resident in Canada and to whom a Triangle World Elite Mastercard is issued and whose name is on the card.

In addition, for **Car Rental Collision/Loss Damage Waiver Insurance**: Any other person who holds a valid driver's licence and has the cardmember's express permission to operate the rental vehicle is also insured.

What is the cost of this Coverage?

No additional fee will be charged for the Coverage provided with the Triangle World Elite Mastercard.

What is this Coverage?

This Coverage is a group insurance product covering losses arising from sudden and unforeseeable events (please see the Certificate of Insurance for full details).

	Eligibility	Benefits	Exclusions/ Limitations
Purchase Security**	<p>When You purchase most new personal items (“Insured Items”):</p> <p>(1) You must <u>charge</u> the full cost of the Insured Items to Your Triangle World Elite Mastercard;</p> <p><u>And</u></p> <p>(2) <u>within</u> 90 days of the date of purchase, the Insured Items are lost, stolen or damaged anywhere in the world.</p>	<p>The insurer may, at its sole option:</p> <p>(1) repair, rebuild or replace the Insured Item; <u>or</u></p> <p>(2) pay You the lesser of the:</p> <p>(a) original purchase price;</p> <p>(b) replacement price; or</p> <p>(c) repair cost.</p> <p>Maximum: \$10,000 per account per calendar year</p>	<p><i>It <u>does not</u> cover:</i></p> <ul style="list-style-type: none"> <i>certain items such as motorized vehicles and parts/accessories, items used or previously owned, purchased and/or used by or for a business or commercial gain</i> <i>loss due to improper installation</i>
Extended Warranty** Doubles the original manufacturer's warranty up to 1 full year	<p>When You purchase most new personal items (“Insured Items”):</p> <p>(1) You must <u>charge</u> the full cost of the Insured Items to Your Triangle World Elite Mastercard;</p> <p>(2) Insured Items must <u>have</u> an original manufacturer's warranty valid in Canada or the U.S.;</p> <p>(3) You must <u>register</u> with the insurer any Insured Items covered under an original manufacturer's warranty over 5 years within the first year after purchase of the Insured Items;</p> <p><u>And</u></p> <p>(4) <u>during</u> the coverage period:</p> <ul style="list-style-type: none"> the Insured Items experience a mechanical breakdown or a failure; and the parts and/or labour cost must <u>be</u> specifically covered under the terms of that original manufacturer's warranty. 	<p>The insurer may, at its sole option:</p> <p>(1) repair, rebuild or replace the Insured Item; <u>or</u></p> <p>(2) pay You the lesser of the:</p> <p>(a) original purchase price;</p> <p>(b) replacement price; or</p> <p>(c) repair cost.</p> <p>Maximum: \$10,000 per account per calendar year to a lifetime maximum of \$60,000 per account</p>	<p><i>It <u>does not</u> cover:</i></p> <ul style="list-style-type: none"> <i>certain items such as motorized vehicles and parts/accessories</i> <i>normal wear and tear</i>

	Eligibility	Benefits	Exclusions/ Limitations
Car Rental Collision/Loss Damage Waiver Insurance	<p>When You rent an eligible private passenger vehicle for a period of up to 31 consecutive days:</p> <p>(1) You must:</p> <ul style="list-style-type: none"> • <u>book/reserve</u> the vehicle rental with, and provide as payment guarantee, Your Triangle World Elite Mastercard; • <u>decline</u> the rental agency's collision/loss damage waiver or similar provision; and • <u>rent</u> the vehicle in Your name and <u>charge</u> the entire cost of the car rental to Your Triangle World Elite Mastercard; <p>(2) <u>during</u> the coverage period, the vehicle is damaged or stolen;</p> <p>And</p> <p>(3) You must <u>notify</u> the insurer within 48 hours of the damage or theft.</p>	<p>Same protection as provided by the rental agency's collision/loss damage waiver or similar provision, up to the actual cash value of the damaged or stolen rental vehicle</p> <p>Or</p> <p>Reimbursement up to the amount of the deductible in the rental agency coverage if You are required to purchase the rental agency's collision damage waiver or loss damage waiver or similar provision.</p>	<p><i>It does not cover:</i></p> <ul style="list-style-type: none"> • <i>any vehicle with a manufacturer's suggested retail price excluding taxes, over \$65,000</i> • <i>certain types of rental vehicles including trucks, pick-up trucks, and vans</i> • <i>wear and tear</i> <p><i>It does not include third party automobile property damage or personal injury liability insurance.</i></p> <p><i>Limited to one rental vehicle at a time.</i></p>

****You must obtain the insurer's approval prior to proceeding with any action or repairs of the Insured Items. Benefits are in excess of all other applicable valid insurance, indemnity, warranty, protection and any other reimbursement plans under which You are covered.**

How can I submit a claim?

Immediately after a loss or an occurrence, which may lead to a covered claim under the Coverage, notify the insurer. You will then be sent a claim form.

Benefits will be paid upon receipt of full written proof of loss, provided notice of loss is given no later than 90 days from the date of loss and full proof of loss is delivered no later than 1 year after the date of loss. If Your claim is denied, You have 3 years to go to court.

How are the benefits paid?

The benefits are paid directly to You.

What if I have a complaint?

For information on how to have Your complaint addressed, You can call the insurer at **1-800-797-8389** or visit its website at: **www.assurant.ca/customer-assistance**.

When does this Coverage end?

Your Coverage automatically ends when the policy is terminated, Your credit card account is cancelled or closed, Your credit privileges are suspended or revoked, or You cease to be eligible for Coverage.

Can I cancel the Coverage?

At any time, if You don't want the Coverage, You can decide not to use it or contact Your credit card provider to get a different credit card with no insurance coverage.

Other details?

Complete terms and conditions of the Coverage are in the certificate of insurance available online: **cardbenefits.assurant.com/docs/default-source/CTB/CTB_WorldElite_Cert.pdf**

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